

Contract Specification

SET50 Index Options	
Underlying Asset	SET50 Index (S50)
Index Multiplier / Contract Size	200 Bt. per index point
Contract Month	March (H), June (M), September (U), and December (Z) up to 4 quarters
Minimum Price Fluctuations	0.1 index points
Exercise Style	Can exercise only at the expiration (European)
Strike Price	Strike Price Interval is 10 points At least 5 in-the-money strikes, 5 out-of-the-money strikes, and 1 at-the-money strike
Price Limit	± 30% of previous settlement price
Trading Hours	Pre-open: 9:15 – 9:45 hrs. Morning session: 9:45 – 12:30 hrs. Pre-open: 14:00 – 14:30 hrs. Afternoon session: 14:30 – 16:55 hrs.
Final Trading Day	The business day immediately preceding the last business day of the contract month. Time at which trading ceases on Final Trading Day is 16.30 hrs.
Final Settlement Price	The numerical value of the SET50 Index, rounded to the nearest two decimal points as determined by the exchange, and shall be the average value of the SET50 Index taken at 15-second intervals between 16:15-16:30 hours plus the closing index value, after deleting the three highest and three lowest values.
Settlement Procedures	Cash Settlement

Commission Fee

Commission Fee

The commission is a sliding scale beginning from the first contract based on the number of contracts traded per day, VAT exclusive, as follows:

Contract	Commission Fee (Bt. per Contract)	
	Offline Trading	Internet Trading
1 st – 25 th	85	77
26 th – 100 th	65	59
From 101 st onward	45	41

Example

If an offline trading investor goes long S50Z10C300 30 contracts on a day, the commission (VAT exclusive) to be paid = 30 x 65 = 1,950 Bt.

Series Name

The contract code of SET50 Index Options consists of 5 components as follows:

Underlying	Contract Month	Contract Year	Exercise Style	Strike Price
S50 = SET50	H = Mar, M = Jun, U = Sep, Z = Dec	The last two digits of contract year	C = Call P = Put	e.g., 400, 410, 420

Examples of series name: S50U10C410, S50U10C420, S50U10C430, S50U10C440, S50U10P410, S50U10P420, S50U10P430, S50U10P440

Margin Requirement

The margin calculation is based on SPAN (Standard Portfolio Analysis of Risk), which is an international standard