

Aberdeen Long Term Equity Fund



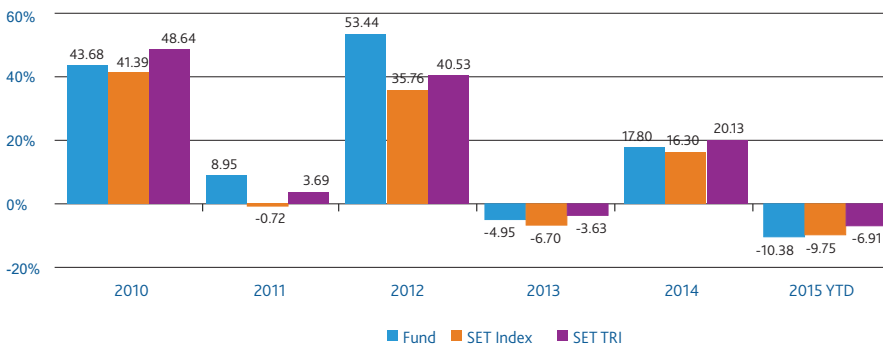
Investment policy

Mainly invest in equity or equity related securities or assets of listed companies, at least 65% of its NAV in any accounting period. The fund will emphasise on investing in good fundamental instruments whereby the rest will be invested in securities or other assets or investing for profit by other means in accordance with the notifications of the SEC or the Office of the SEC.

Key Information (as of 27 Nov 15)

Fund Type	Open-ended equity Fund	Main Risks	Market, Business and Liquidity Risks
Registered Date	Oct 28, 2004	Risk Level	High (Risk Level 6)
Current Size	10,227,996,885.09 Baht	Fund Manager	Aberdeen Thailand Equity Team
NAV/unit	40.0939 Baht/unit	Trustee	Citibank, N.A. Bangkok
Benchmark	SET Index	Registrar	Aberdeen Asset Management Company Limited
SET Index	1,363.13	Auditor	PV Audit Company Limited
Dividend policy	No dividend payout, income reinvested		

Calendar year performance as of 27 November 2015



Performance as of 27 November 2015

	3 mths	6 mths	1 yr	3 yrs	5 yrs	YTD	Since Inception
Fund(%)	1.19	-6.91	-13.92	7.27	71.19	-10.38	300.96
SET Index(%)	-0.21	-8.88	-14.48	2.95	37.45	-9.75	119.30
SET TRI(%)	0.30	-7.73	-11.75	13.32	63.94	-6.91	242.74
Information ratio*	0.12	0.07	-0.23	0.01	0.43	-0.02	0.44
Standard Deviation**(%)	0.64	0.78	11.01	12.67	14.68	0.68	17.80

*Information Ratio: The information ratio (IR) measures a portfolio manager's ability to generate excess returns relative to a benchmark (annualised for the period ≥ 1 year)

**Standard Deviation: SD measures the volatility of the fund's returns (% annualised for the period ≥ 1 year)

Source : Aberdeen Asset Management Company Limited

Past performance/ performance comparison relating to a capital market product is not a guarantee of future results.

The fund performance document is prepared in accordance with AIMC standards.

Please study product's features, conditions and relevant risks before making investment decision.

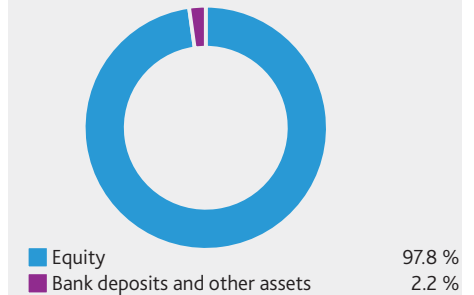
Investor should study tax guide before making investment decision.



Long-term equity fund

This award is not relevant to the AIMC.

Asset Allocation* (as of 30 Nov 15)



Top ten holdings (%)* (as of 30 Nov 15)

The Siam Cement PCL	6.5
Kasikornbank PCL	5.5
The Siam Commercial Bank PCL	5.2
Big C Supercenter PCL	4.5
Advanced Info Service PCL	4.1
PTT Exploration and Production PCL	4.1
AEON Thana Sinsap (Thailand) PCL	4.0
Bangkok Insurance PCL	4.0
Tisco Financial Group PCL	3.9
Home Product Center PCL	3.8
Total	45.6

Sector allocation (%)* (as of 30 Nov 15)

Banking	18.9
Energy & Utilities	14.8
Construction Materials	11.9
Insurance	8.4
Commerce	8.3
Others	35.5
Bank deposits and other assets	2.2
Total	100.0

* % of NAV

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Aberdeen Asset Management Company Limited

(Anti-Corruption progress indicator: Level 4)

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All sources (unless indicated):

Aberdeen Asset Management Company Limited

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Fund manager's report

- SET Index weakened 2.53% in November amid lacklustre economic data such as October exports which fell 8.1% year-on-year. ICT sector also plunged sharply on concerns over an expensive 1800 MHz auction.
- Third quarter corporate results generally disappointed. Revenue were sluggish particularly companies with domestic exposure, the weak baht resulted in non-cash F/X translation losses and low commodity prices triggered narrower margins, impairments and inventory losses for energy companies.
- On the other hand hospitality, health care and exporters performed relatively well with resilient margins and earnings.
- Market volatility should remain high as several stocks look increasingly attractive, in our opinion, particularly businesses with strong cash flows and low leverage.

Client's fees (% of the unit price)

Front-end fee	None
Back-end fee	≤1.00 (Currently charged 0.25)
Switch in fee ⁺	None
Switch out fee [*]	≤ 0.05
Transfer fee	None
Switch out to other company fee	1.00

⁺ Unitholders must pay for front-end fee

^{*} Unitholders must pay for back-end fee

Fund's fees and expenses (% of NAV per annum)

Management fee	≤ 1.73 (Currently charge 1.73)
Trustee fee	≤ 0.055 (Currently charge 0.03)
Registrar fee	≤ 0.12 (Currently charge 0.12)
Advertising expense	Actual expenses (not exceeding 1.00% of the net asset value per annum)
Total expenses ⁺	1.94

⁺ annualised percentage of average NAV including VAT accounting period from 1 Jan 14 - 31 Dec 14

Unit purchase and redemption

Purchase	Before 3.30 p.m. of every working day
Initial purchase	10,000.00 Baht
Subsequent purchase	10,000.00 Baht
Redemption date	Before 1 p.m. of every working day
Redemption settlement date	3 business days after the date of redemption (T+3)**
Minimum redemption	100.0000 Units* (1000.00 Baht)
Minimum balance	100.0000 Units*

*The Asset Management Company will only accept the minimum redemption unit under 100.0000 units or the minimum balance unit under 100.0000 units if the investors wish to maximise their tax deductible allowance or in any other cases deemed appropriate by the Asset Management Company.

**The Asset Management Company reserves the right to change the settlement date without advance notice.

Important information

Important: The above information is not for general circulation and should not be considered an offer, or solicitation, to deal in any of the mentioned funds. The information is provided on a general basis for information purposes only, and is not to be relied on as advice, as it does not take into account the investment objectives, financial situation or particular needs of any specific investor.

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Aberdeen Asset Management Company Limited. The above is based on information available as at end of Nov 15.

**Please study product's features, conditions and relevant risks before making investment decision.
Investor should study tax guide before making investment decision.**