

# Aberdeen Global Emerging Growth Fund



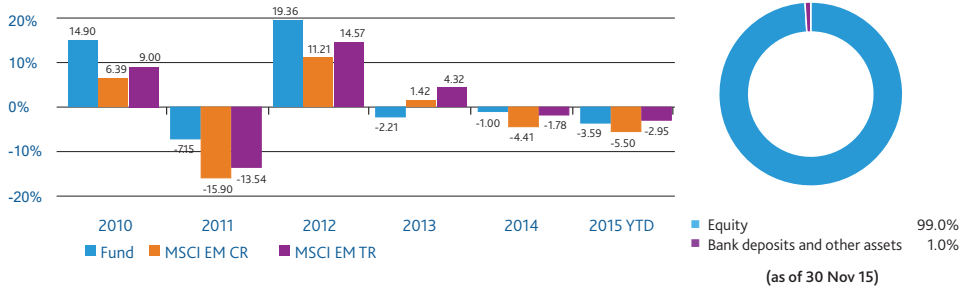
## Investment policy

The fund will mainly invest in units of a foreign fund, Aberdeen Global - Emerging Markets Equity Fund (Master Fund), at least 80% of its NAV in any accounting period. The rest will be invested in securities or other assets approved by the SEC as the fund manager deems appropriate for the benefits of unitholders.

## Key Information (as of 27 Nov 15)

Fund Type	Open-ended feeder Fund	Main Risks	Market, Performance, Liquidity, Exchange Rate, Regulatory, Investment in Securities, Political and Economic, Accounting Practice, Shareholder, Execution and Counterparty risks
Registered Date	Apr 02, 2008	Risk Level	High (Risk Level 6)
Current Size	752,829,762.63 Baht	Fund Manager	Aberdeen Thailand Equity Team
NAV/unit	12.4414 Baht/unit	Trustee	Citibank, N.A. Bangkok
Benchmark	MSCI Emerging Markets Index	Registrar	Aberdeen Asset Management Company Limited
MSCI EM	29,601.04	Auditor	PV Audit Company Limited
Dividend policy	No dividend payout, income reinvested		

## Calendar year performance as of 27 November 2015



## Performance as of 27 November 2015

	3 mths	6 mths	1 yr	3 yrs	5 yrs	YTD	Since Inception
Fund(%)	0.13	-9.02	-9.08	-2.86	7.83	-3.59	24.41
MSCI EM CR(%)	0.63	-12.52	-10.26	-4.22	-9.15	-5.50	-15.84
MSCI EM TR(%)	1.08	-10.98	-7.76	4.08	4.57	-2.95	4.09
Information ratio*	0.00	0.03	-0.05	-0.06	0.36	0.00	0.60
Standard Deviation** (%)	0.86	1.07	15.14	11.68	13.22	0.94	18.83

\*Information Ratio: The information ratio (IR) measures a portfolio manager's ability to generate excess returns relative to a benchmark (annualised for the period  $\geq 1$  year)

\*\*Standard Deviation: SD measures the volatility of the fund's returns (% annualised for the period  $\geq 1$  year)

Source : Aberdeen Asset Management Company Limited

**Past performance/ performance comparison relating to a capital market product is not a guarantee of future results.**

**The fund performance document is prepared in accordance with AIMC standards.**

## Important information

Important: The above information is not for general circulation and should not be considered an offer, or solicitation, to deal in any of the mentioned funds. The information is provided on a general basis for information purposes only, and is not to be relied on as advice, as it does not take into account the investment objectives, financial situation or particular needs of any specific investor.

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Aberdeen Asset Management Company Limited. The above is based on information available as at end of Nov 15.

**Investment in a foreign investment fund (FIF) is subject to currency risk and may get a return lower than the amount initially invested.**

**Please study product's features, conditions and relevant risks before making investment decision.**

## Client's fees (% of the unit price)

Front-end fee	$\leq 3.00$ (Currently charge 1.50)
Back-end fee	None
Switch in fee*	None
Switch out fee	None
Transfer fee	Baht 300 per 1,000 units or fractions of 1,000 units

\* Unitholders must pay for front-end fee

## Fund's fees and expenses (% of NAV per annum)

Management fee	$\leq 1.73$ (Currently charge 1.73)
Trustee fee	$\leq 0.05$ (Currently charge 0.03)
Registrar fee	$\leq 0.11$ (Currently charge 0.11)
Advertising expense	Actual expenses (not exceeding 1.0% of the net asset value per annum)
Total expenses*	1.92

\*The investment manager of the Master Fund grants a rebate to the Fund in the form of cash or additional units in the Fund equivalent to the investment manager's fees such that there is no double charging of management fees.

\*annualised percentage of average NAV including VAT accounting period from 1 Jan 14 - 31 Dec 14

## Unit purchase and redemption

Purchase	Before 3.30 p.m. of every working day
Initial purchase	10,000.00 Baht
Subsequent purchase	10,000.00 Baht
Redemption date	Before 1 p.m. of every working day
Redemption settlement date	5 business days after the date of redemption (T+5)*
Minimum redemption	100.0000 Units (1,000.00 Baht)
Minimum balance	100.0000 Units

\* The Asset Management Company reserves the right to change the settlement date without advance notice.

## For more information or request the prospectus

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 All sources (unless indicated):  
 Aberdeen Asset Management Company Limited

# Aberdeen Global - Emerging Markets Equity Fund

Class A - 2 Acc

Performance Data and Analytics to 31 October 2015



## Summary investment objective

The Fund's investment objective is long-term total return to be achieved by investing at least two-thirds of the Fund's assets in equities and equity-related securities of companies with their registered office in an Emerging Market country; and/or, of companies which have the preponderance of their business activities in an Emerging Market country; and/or, of holding companies that have the preponderance of their assets in companies with their registered office in an Emerging Market country.

For full investment objective and policy details refer to the Prospectus.

## Performance (%)

	1 month	3 months	6 months	1 year	Annualised		
					3 years	5 years	Launch
Fund	7.58	-6.57	-14.43	-14.58	-4.91	-1.63	12.84
Benchmark	7.14	-5.41	-17.55	-14.22	-2.53	-2.46	10.86
Difference	0.44	-1.16	3.12	-0.36	-2.38	0.84	1.97
Sector average	7.08	-5.32	-15.72	-14.29	-3.24	-3.76	8.77
Sector ranking	419/1232	915/1218	352/1187	579/1122	675/919	94/699	12/219
Quartile	2	4	2	3	3	1	1

## Annual returns (%) - year ended 31/10

	2015	2014	2013	2012	2011
Fund	-14.58	-2.39	3.13	9.89	-2.52

## Calendar year performance (%)

	Year to date	2014	2013	2012	2011
Fund	-9.30	-2.12	-8.02	24.29	-12.29
Benchmark	-9.17	-1.82	-2.27	18.63	-18.17
Difference	-0.14	-0.30	-5.75	5.66	5.88
Sector average	-9.36	-3.66	-1.80	16.92	-20.28
Sector ranking	528/1149	371/1100	934/1032	74/977	44/869
Quartile	2	2	4	1	1

Performance Data: Share Class A2 Acc

Source: Lipper, Basis: Total Return, NAV to NAV, net of annual charges, gross Income reinvested, (USD).

Benchmark is for comparison purpose only. This fund is not managed against a specific benchmark.

Note: the fund changed its objective on 30 June 2003. the objective changed so significantly that performance is taken from the date of the new objective.

All return data includes investment management fees, performance fees, and operational charges and expenses, and assumes the reinvestment of all distributions. The returns provided do not reflect the initial sales charge and, if included, the performance shown would be lower.

Past performance is not a guide to future results.



## Top ten holdings

	Country	%
Samsung Electronics	South Korea	6.0
FEMSA	Mexico	3.8
TSMC	Taiwan	3.7
AIA Group	China/Hong Kong	3.4
Banorte	Mexico	3.1
China Mobile	China/Hong Kong	3.1
HDFC	India	3.1
Astra International	Indonesia	2.9
ITC	India	2.6
Submiller Plc	South Africa	2.6
<b>Total</b>		<b>34.3</b>

Total number of holdings 61

## Country breakdown

	%
China/Hong Kong	16.5
India	15.9
Mexico	9.2
Brazil	8.5
South Africa	7.2
South Korea	7.0
Turkey	5.0
Taiwan	4.7
Philippines	4.2
Russia	4.2
Other	16.3
Cash	1.3
<b>Total</b>	<b>100.0</b>

## Sector breakdown

	%
Financials	35.8
Consumer Staples	18.5
Information Technology	12.2
Consumer Discretionary	8.7
Materials	8.1
Energy	7.6
Telecommunication Services	5.0
Other	2.8
Cash	1.3
<b>Total</b>	<b>100.0</b>

Fund holdings and allocations are subject to change. Holdings provided for informational purposes only and should not be deemed as a recommendation to buy or sell the securities shown. Figures may not always sum to 100 due to rounding.

## Key information

Benchmark	MSCI Emerging Markets
Sector	Lipper Global Equity Emerging Markets Global
Fund size	US\$ 5.9 bn
Share Class	
Performance Launch Date	30 June 2003
Investment team	Global Emerging Markets Equity Team

The risks outlined overleaf relating to emerging markets and exchange rate movements are particularly relevant to this Fund but should be read in conjunction with all warnings and comments given in the prospectus for the Fund.

www.aberdeen-asset.com

# Aberdeen Global - Emerging Markets Equity Fund

## Fund risk statistics

	3 years	5 years
Annualised Standard Deviation of Fund	13.97	16.53
Beta	0.96	0.90
Sharpe Ratio	-0.36	-0.05
Annualised Tracking Error	5.30	5.26
Annualised Information Ratio	0.04	0.48
R-Squared	0.86	0.91

Source: Aberdeen Asset Management, Total return, Gross of Fees, BPSS, Datastream, USS.

Please note the risk analytics figures are calculated on gross returns whereas the performance figures are based on net asset value (NAV) returns. In addition, the risk analytics figures lag the performance figures by one month. It should be noted that the figures provided regarding risk would be adjusted if fund fees and expenses were included.

Standard deviation measures historical volatility. Beta is a measure of the volatility of a portfolio in comparison to a benchmark index. Sharpe ratio measures risk-adjusted performance. Tracking error measures the divergence between the price behavior of a position or a portfolio and the price behavior of a benchmark. Information ratio is a ratio of portfolio returns above the returns of a benchmark to the volatility of those returns. R-squared is a statistical measurement that determines the proportion of a fund's return that can be explained by variations in the market, as measured by a benchmark index.

## Important information

### Risk factors you should consider before investing:

- The value of shares and the income from them can go down as well as up and you may get back less than the amount invested.
- Investing globally can bring additional returns and diversify risk. However, currency exchange rate fluctuations may have a positive or negative impact on the value of your investment.
- Emerging markets or less developed countries may face more political, economic or structural challenges than developed countries. This may mean your money is at greater risk.

### Other important information:

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**Before investing, investors should consider carefully the investment objective, risks, charges, and expenses of a fund. This and other important information is contained in the prospectus, which can be obtained from a financial advisor and are also available on [www.aberdeen-asset.com](http://www.aberdeen-asset.com). Prospective investors should read the prospectus carefully before investing.**

Subscriptions for shares in the Fund may only be made on the basis of the latest prospectus and relevant Key Investor Information Document (KIID) which provides additional information as well as the risks of investing and may be obtained free of charge from Aberdeen Asset Managers Limited, 10 Queens Terrace, Aberdeen, AB10 1YG, Scotland and are also available on [www.aberdeen-asset.com](http://www.aberdeen-asset.com). In Switzerland these documents along with the Fund's articles of association can be obtained from the Fund's Representative and Paying Agent, BNP Paribas Securities Services, Paris, succursale de Zurich, Selnaustrasse 16, CH 8002 Zürich, Switzerland (Tel. 058 212 63 77).

Tax treatment depends on the individual circumstances of each investor and may be subject to change in the future. You should obtain specific professional advice before making any investment decision.

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## Codes (Class A - 2 Acc)

SEDOL	7178416
ISIN	LU0132412106
BLOOMBERG	ABEFROA LX
REUTERS	LP60059015
VALOREN	1291920
WKN	769088

## Additional information

Fund type	SICAV UCITS
Domicile	Luxembourg
Currency	USD
Registered for sale	Please refer to <a href="http://www.aberdeen-asset.com">www.aberdeen-asset.com</a>
Minimum investment	USD 1,500 or currency equivalent
Charges <sup>A</sup>	Current initial Avg: 4.25% to 5.00%; Min: 2.00%, Max: 6.38%
Ongoing Charges Figure (OCF) <sup>B</sup>	1.99%
Price as at 31/10/15	US\$56.4035
Deal closing time	13:00:00 CET
Daily valuation point	13:00:00 CET

Source: Ex-post Ongoing charges Aberdeen Asset Managers Limited as at 30 September 2014.

<sup>A</sup>The current initial charge applied and due to the Fund is 2% in respect of new subscriptions into the relevant classes. This is an introductory rate for the benefit of the Fund, set as a measure to control capacity, and could potentially increase up to the disclosed maximum stated above at any time. Such initial charge is applied in addition to, or in place of, any other initial charge already applied, such that investors already subject to an initial charge of 2% or above on their subscriptions will continue to incur the same level of initial charge but 2% of that charge shall be payable to the Fund (i.e. where a charge of 2% or above is already levied, such charge is not increased). Please refer to [www.aberdeen-asset.com](http://www.aberdeen-asset.com) for further information.

<sup>B</sup>The Ongoing Charge Figure (OCF), is the overall cost shown as a percentage of the value of the assets of the Funds. It is made up of the Annual Management Charge (AMC) of 1.75% and other charges. It does not include any initial charges or the cost of buying and selling stocks for the Funds. The Ongoing Charges figure can help you compare the annual operating expenses of different Funds.

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All sources (unless indicated): Aberdeen Asset Management  
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[www.aberdeen-asset.com](http://www.aberdeen-asset.com)